

**SOBHAYGYA MERCANTILE LIMITED**

**CIN NO: L45100MH1983PLC031671**

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyamercantile.com

**Audited Standalone Financial Results for the Quarter & year ended 31st Mar 2020**

**(Rs. In Lacs)**

Particulars	Quarter ended			Year ended	
	Unaudited 31.3.20	Unaudited 31.12.19	Unaudited 31.3.19	Audited 31.3.20	Audited 31.03.19
<b>(1) ASSETS</b>					
<b>Non-current assets</b>					
(a) Property, Plant and Equipment	131.37	113.39	0.00	131.37	0.00
(b) Capital work-in-progress	0.00	0.00	0.00	0.00	0.00
(c) Investment Property	0.00	0.00	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00	0.00	0.00
(f) Intangible assets under development	0.00	0.00	0.00	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00	0.00	0.00	0.00
(h) Financial Assets	0.00	0.00	0.00	0.00	0.00
(i) Investments	960.66	185.88	5.32	960.66	5.32
(ii) Trade receivables	0.00	0.00	0.00	0.00	0.00
(iii) Loans	23.83	36.73	19.71	23.83	19.71
(iv) Others (to be specified)	0.00	0.00	0.00	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00	0.00	0.00	0.00
(j) Other non-current assets	0.00	0.00	0.00	0.00	0.00
<b>(2) Current assets</b>					
(a) Inventories	0.18	3.78	0.00	0.18	0.00
(b) Financial Assets					
(i) Investments	0.00	0.00	0.00	0.00	0.00
(ii) Trade receivables	311.57	264.01	0.00	311.57	0.00
(iii) Cash and cash equivalents	5.67	0.83	0.63	5.67	0.63
(iv) Bank balances other than (iii) above	0.00	0.25	0.00	0.00	0.00
(v) Loans	0.00	0.00	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00	0.00	0.00
(c) Current Tax Assets (Net)	0.62	0.00	0.81	0.62	0.81
(d) Other current assets	43.18	16.62	0.00	43.18	0.00
<b>Total Assets</b>	<b>1477.09</b>	<b>621.49</b>	<b>26.47</b>	<b>1477.09</b>	<b>26.47</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
(a) Equity Share capital	24.00	24.00	24.00	24.00	24.00
(b) Other Equity	569.76	7.82	(17.75)	569.76	(17.75)
<b>LIABILITIES</b>					
<b>Non-current liabilities</b>					
(a) Financial Liabilities	0.00		0.00		
(i) Borrowings	25.55	257.88	0.00	25.55	0.00
(ii) Trade payables	0.00	0.00	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00	0.00	0.00
(b) Provisions	0.00	0.00	0.00	0.00	0.00
(c) Deferred tax liabilities (Net)	0.48	0.49	0.00	0.48	0.00
(d) Other non-current liabilities	0.00	0.00	0.00	0.00	0.00
<b>Current liabilities</b>					
(a) Financial Liabilities					
(i) Borrowings	512.30	0.00	19.86	512.30	19.86
(ii) Trade payables	272.16	294.56	0.29	272.16	0.29
(iii) Other financial liabilities (other than those specified in item (c))	0.00	9.67	0.00	0.00	0.00
(b) Other current liabilities	38.01	15.91	0.00	38.01	0.00
(c) Provisions	34.83	11.16	0.07	34.83	0.07
(d) Current Tax Liabilities (Net)	0.00	0.00	0.00	0.00	0.00
<b>Total Equity and Liabilities</b>	<b>1477.09</b>	<b>621.49</b>	<b>26.47</b>	<b>1477.09</b>	<b>26.47</b>

As per our report of even date,

For

M/S Joshi & Shah

Chartered Accountants

  
(Jaydip Joshi)  
Partner

Membership No :170300



Place : Mumbai

Date : 29/07/2020

For and on behalf of the board of Directors

**Sobhagya Mercantile Limited**  
**Sobhagya Mercantile Limited**

  
Shrikant Bhangdiya  
Director  
DIN: 02628216

  
Sonal Bhangdiya  
Director  
DIN:03416775

**Director**

**SOBHAYGYA MERCANTILE LIMITED**

**CIN NO: L45100MH1983PLC031671**

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**Audited Standalone Financial Results for the Quarter & year ended 31st Mar 2020**

**(Rs. In Lacs)**

A	Particulars	Quarter ended			Year ended	
		Unaudited 31.3.20	Unaudited 31.12.19	Unaudited 31.03.19	Audited 31.3.20	Audited 31.03.19
1	Income					
a	Revenue from operations	322.03	258.00	0.00	580.03	0.00
b	Other Operating Income	511.18	0.00	4.01	511.18	4.02
	<b>Total Income</b>	<b>833.21</b>	<b>258.00</b>	<b>4.01</b>	<b>1091.21</b>	<b>4.02</b>
2	<b>Expenses:</b>					
a	Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
b	Purchase of Stock in Trade	0.38	0.00	0.00	0.38	0.00
c	Changed in Inventories of finished goods, WIP & Stock in Trade	3.60	(3.78)	0.00	(0.18)	0.00
d	Employee benefits expense	45.61	27.94	0.83	73.55	1.96
e	Finance & Interest cost	2.01	0.00	0.00	2.01	0.00
f	Depreciation and amortization expense	12.26	6.86	0.00	19.12	0.00
g	Other expenses	199.94	180.21	0.71	380.15	6.42
	<b>Total Expenses</b>	<b>263.81</b>	<b>211.23</b>	<b>1.54</b>	<b>475.04</b>	<b>8.38</b>
3	<b>Profit / (Loss) from Ordinary activities before exceptional items (1-2)</b>	<b>569.40</b>	<b>46.77</b>	<b>2.47</b>	<b>616.17</b>	<b>(4.36)</b>
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	<b>Profit / (Loss) from Ordinary activities before tax (3+/-4)</b>	<b>569.40</b>	<b>46.77</b>	<b>2.47</b>	<b>616.17</b>	<b>(4.36)</b>
6	Tax expenses	17.91	8.83	0.00	26.74	0.00
7	<b>Net Profit / (Loss) from Ordinary activities after tax (5+/-6)</b>	<b>551.49</b>	<b>37.94</b>	<b>2.47</b>	<b>589.43</b>	<b>(4.36)</b>
8	Other comprehensive Income, net of income Tax	(2.73)	0.81	0.20	(1.92)	(1.75)
9	<b>Total Comprehensive income for the period (7+8)</b>	<b>548.76</b>	<b>38.75</b>	<b>2.67</b>	<b>587.51</b>	<b>(6.11)</b>
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	24.00	24.00	24.00	24.00	24.00
11	Reserves excluding Revaluation Reserves as per balance sheet	561.94	7.82	2.67	569.76	(17.75)
12 i)	<b>Earnings per equity share (before extraordinary Items)</b>					
	(a) Basic	228.65	16.15	1.11	244.80	(2.55)
	(b) Diluted	228.65	16.15	1.11	244.80	(2.55)
12 ii)	<b>Earnings per equity share (after extraordinary Items)</b>					
	(a) Basic	228.65	16.15	1.11	244.80	(2.55)
	(b) Diluted	228.65	16.15	1.11	244.80	(2.55)

Quarter ended 31st Mar 2020

B	Particulars	Quarter ended 31st Mar 2020
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

As per our report of even date,

For  
M/S Joshi & Shah  
Chartered Accountants

(Jaydip Joshi)  
Partner  
Membership No :170300



Place : Mumbai  
Date : 29/07/2020

For and on behalf of the Board of Directors

**Sobhagya Mercantile Limited**

Shrikant Bhangdiya  
Director  
DIN: 02628216

Sonal Bhangdiya  
Director  
DIN:03416775

**SOBHAYGYA MERCANTILE LIMITED**  
CIN NO: L45100MH1983PLC031671


**CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH 2020**

(In Rupees)

PARTICULARS	For the Year Ended March 31, 2020		For the Year Ended March 31, 2019	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit/(Loss) before Tax as per Profit and Loss Account		61617020		(436665.00)
Adjusted for :				
Dividend received	2515		(1400)	
Tax Expenses	0			
Depreciation	1912303			(1400.00)
Share of profit from Investment in Firm	51115835	(49206047)		(438065.00)
<b>Operating Profit Before Working Capital Changes</b>		12410973		(438065.00)
Adjusted for :				
Inventories	(17693)			
Trade Receivable	(31157222)			
Other Current Asset	(4317936)			
Current Tax Assets	19100			
Trade Payable	27215667		17232	
Other Current Liability	3772372		7700	
Short Term Provision	3523575			24932.00
less: Provision for tax	2673888	(3636024)		(413133.00)
<b>Cash from Operating Activities</b>		8774949		(413133.00)
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Fixed Assets & Capital WIP	(12494877)			
Investment in Capital firm	(44610000)		1400	
Income Tax Refund	0			
Movement in Loans & Advances	(411942)			1400.00
<b>Net Cash used in Investing Activities</b>		(57516819)		1400.00
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Proceeds/ (Repayment) of ShortTerm Borrowing	49243903		410000	
Proceed from Shares			34750	
Dividend Recived	2515			444750.00
<b>Net Cash used in Financing Activities</b>		49246418		444750.00
<b>Net Increase/(Decrease) in Cash and Cash Equivalents :</b>		504547		33,017.00
Opening Balance of Cash & Cash Equivalents		62873		29,856
<b>Closing Balance of Cash &amp; Cash Equivalents</b>		567420		62873.00
<b>Components of Closing Cash &amp; Cash Equivalent</b>				
Bank Balances	323714			
Cash-on-Hand	243706			

As per our report of even date,

For  
M/S Joshi & Shah  
Chartered Accountants

  
(Jaydip Joshi)  
Partner

Membership No :170300  
Place : Mumbai  
Date : 29.07.2020



For and on behalf of the Board of Directors  
**Sobhagya Mercantile Limited**

  
Shrikant Bhangdiya  
Director  
DIN: 02628216

  
Sonal Bhangdiya  
Director  
DIN:03416775

**SOBHAYGYA MERCANTILE LIMITED**

CIN NO: L45100MH1983PLC031671

**Segment Information for the period ended on 31st March 2020**

(In Rupees)

Sr.no	Particulars	Year ended on 31.3.20	Year ended on 31.3.19
1	<b>Segment Value of Sales and Services</b>		
	Engineering Consultancy Segment	4,28,19,364	-
	Metal Sale (Stone Crusher) Segment	1,51,83,697	-
	Gross Value of Sales & services	5,80,03,061	-
	Less: Inter Segment Transfer value of Sales and Serv	-	-
	Less: GST Recovered	-	-
	Revenue from operations	5,80,03,061	-
2	<b>Segment Results (EBDITA)</b>		
	Engineering Consultancy Segment	86,49,164	-
	Metal Sale (Stone Crusher) Segment	52,95,209	-
	Total Segment Profit before Interest, Depreciation, Tax and Amortization	1,39,44,373	-
3	<b>Segment Results (EBIT)</b>		
	Engineering Consultancy Segment	86,49,164	-
	Metal Sale (Stone Crusher) Segment	33,82,907	-
	Total Segment Profit before Interest and Tax	1,20,32,071	-
	(i) Finance cost	(2,01,491)	-
	(ii) Other Income	5,11,18,350	401400
	(iii) Other Unallocable Expenses	(13,31,910)	(8,38,065)
	Profit Before Tax	6,16,17,020	(4,36,665)
	(i) Current Tax	26,25,934	-
	(ii) Deferred Tax	47,954	-
	Profit After Tax	5,89,43,132	(4,36,665)
4	<b>Segment Asset</b>		
	Engineering Consultancy Segment	2,97,05,799	-
	Metal Sale (Stone Crusher) Segment	1,95,45,210	-
	Unallocable Assets	9,84,58,105	2647259
	Total Segment Asset	14,77,09,115	26,47,259
5	<b>Segment Laibilities</b>		
	Engineering Consultancy Segment	1,61,85,689	-
	Metal Sale (Stone Crusher) Segment	1,81,94,006	-
	Unallocable Liabilities	5,39,53,167	2022432
	Total Segment Laibilities	8,83,32,862	20,22,432

As per our report of even date,

For

M/S Joshi & Shah

Chartered Accountants



(Jaydip Joshi)

Partner

Membership No :170300



For and on behalf of the board of Directors

Sobhagya Mercantile Limited

Sobhagya Mercantile Limited



Shrikant Bhangdiya

Director

DIN: 02628216



Sonal Bhangdiya

Director

DIN:03416775

Place : Mumbai

Date : 29/07/2020



**Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors,  
Sobhaygya Mercantile Limited.

**Opinion**

We have audited the accompanying financial results of Sobhaygya Mercantile Limited (“the company”) for the quarter and year ended March 31, 2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2020.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (“the SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management’s Responsibilities for the Financial Results**

This statement which, includes financial results for the three months and year ended 31" March, 2020 have been compiled from the annual audited financial statements.

The Company’s Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued



thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstance. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors in the financial results.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required



# **JOSHI & SHAH**

## **CHARTERED ACCOUNTANTS**

to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

The annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by BSVM & Associates, Chartered Accountants.

Figures for the corresponding quarters as, has been audited by Vijay R Tater & Co. Chartered Accountants.

**FOR JOSHI & SHAH**  
**(Chartered Accountants)**  
**Firm Registration No. - 144627W**



**Jaydip Joshi**  
**(Partner)**  
**Membership No. - 170300**  
**UDIN: 20170300AAAAGD3203**

**Place: Mumbai**  
**Date: 29<sup>th</sup> July, 2020**