



**Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors,  
Sobhaygya Mercantile Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sobhaygya Mercantile Limited** for the quarter ended on June 30, 2024 (“the statement”) being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

The statement which is responsibility of company’s management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim, Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



**JOSHI & SHAH**  
**CHARTERED ACCOUNTANTS**

Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Joshi & Shah**  
**Chartered Accountants**  
**Firm Registration No. - 144627W**

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**Jaydip Joshi**  
**Partner**  
**Membership No. - 170300**  
**UDIN: 24170300BKFGXD4212**

**Place: Mumbai**  
**Date: 14<sup>th</sup> August, 2024**

# **SOBHAGYA MERCANTILE LIMITED**

**CIN NO: L45100MH1983PLC031671**

B-61, Floor 6, Plot No. 210, B Wing, Mittal Tower, Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel no: 022-22882125, Email Id: sobhagyamercantile9@gmail.com Website: www.sobhagyalttd.com

## **Unaudited Statement of Assets and Liabilities For The Quarter Ended on 30.06.2024**

(Rs. In Lakhs)

Particulars	Quarter Ended	Year Ended
	Unaudited 30.06.2024	Audited 31.03.2024
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	133.64	150.00
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	90.40	96.99
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	-	-
(i) Investments	18.89	12.84
(ii) Trade receivables	-	-
(iii) Loans & Advances	-	-
(iv) Others -deposits	-	-
(i) Deferred tax assets (net)	4.21	4.21
(j) Other non-current assets	-	-
<b>(2) Current assets</b>		
(a) Inventories	504.03	190.29
(b) Financial Assets	-	-
(i) Investments.	-	-
(ii) Trade receivables ( considered good)	4,506.77	1,911.31
(iii) Cash and cash equivalents	2.74	162.47
(iv) Bank balances other than (iii) above	132.63	132.63
(v) Other Financial Asset	833.97	99.17
(vi) Loans	5,094.72	5,262.12
(vii) Others	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	670.55	678.09
<b>Total Assets</b>	<b>11,992.54</b>	<b>8,700.13</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	840.00	24.00
(b) Other Equity	5,819.53	4,695.91
<b>(2) LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	127.50	88.25
(ii) Trade payables	-	-
(iii) Lease Liabilities	3.31	5.71
(iv) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax assets (net)	-	-
(d) Other Financial Liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings.	837.50	1,277.32
(ii) Trade payables	-	-
- Total Outstanding Dues of Micro Enterprises and Small Enterprises	1,304.03	830.23
- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterprises	2,465.64	1,210.74
(iii) Other Financial Liabilities-Lease Liabilities	10.20	10.39
(b) Other Current Liabilities	95.59	140.22
(c) Provisions.	489.25	417.36
(d) Current Tax Liabilities	-	-
<b>Total Equity and Liabilities</b>	<b>11,992.54</b>	<b>8,700.13</b>

For and on behalf of the Board of Directors

SHRIKANT  
MITESH  
BHANGDIYA

Shrikant Bhangdiya  
Managing Director  
DIN: 02628216

Place : Nagpur  
Date : 14/08/2024

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Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyaltd.com

## Unaudited Standalone Financial Results For The Quarter Ended on 30.06.2024

(Rs. In Lakhs)

A	Particulars	Quarter ended			Year Ended
		Unaudited 30.06.2024	Audited 31.03.2024	Unaudited 30.06.2023	Audited 31.03.2024
1	<b>Income</b>				
a	Revenue from operations	2,451.39	3,166.05	3,431.87	11,523.75
b	Other Operating Income	188.14	110.05	202.64	486.86
	<b>Total Income</b>	<b>2,639.53</b>	<b>3,276.10</b>	<b>3,634.51</b>	<b>12,010.61</b>
2	<b>Expenses:</b>				
a	Cost of Material consumed	1,391.01	580.39	1,881.03	4,104.93
b	Changed in Inventories of finished goods, WIP & Stock in Trade	(313.74)	(3.33)	(70.70)	(104.76)
c	Employee benefits expense	54.26	85.81	61.81	265.39
d	Finance & Interest cost	18.72	32.32	50.19	176.62
e	Depreciation and amortization expense	22.95	13.74	11.99	53.42
f	Power and Fuel Charges	541.87	270.24	485.25	1,386.64
g	Machinery Hire Charges	238.06	360.79	228.90	1,014.29
h	Sub Contract Charges	74.83	527.76	66.35	1,025.64
i	Other expenses	317.60	879.12	469.85	2,515.60
	<b>Total Expenses</b>	<b>2,345.56</b>	<b>2,746.84</b>	<b>3,184.67</b>	<b>10,437.76</b>
3	<b>Profit / (Loss) from Ordinary activities before exceptional items (1-2)</b>	<b>293.97</b>	<b>529.26</b>	<b>449.84</b>	<b>1,572.85</b>
4	Exceptional items	-	-	-	-
5	<b>Profit / (Loss) from Ordinary activities before tax (3+/-4)</b>	<b>293.97</b>	<b>529.26</b>	<b>449.84</b>	<b>1,572.85</b>
6	Tax expenses	73.99	135.74	113.22	414.59
7	<b>Net Profit / (Loss) from Ordinary activities after tax (5+/-6)</b>	<b>219.99</b>	<b>393.52</b>	<b>336.62</b>	<b>1,158.26</b>
8	Other comprehensive Income, net of income Tax	6.04	0.58	0.65	3.36
9	Total Comprehensive income for the period (7+8)	<b>226.03</b>	<b>394.11</b>	<b>337.27</b>	<b>1,161.63</b>
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	840.00	24.00	24.00	24.00
11	Reserves excluding Revaluation Reserves as per balance sheet	5,819.53	4,695.91	3,871.54	4,695.91
12 i)	<b>Earnings per equity share (before extraordinary Items)</b>				
	(a) Basic	2.69	164.21	140.53	484.01
	(b) Diluted	2.69	164.21	140.53	484.01
12 ii)	<b>Earnings per equity share (after extraordinary Items)</b>				
	(a) Basic	2.69	164.21	140.53	484.01
	(b) Diluted	2.69	164.21	140.53	484.01

Quarter Ended 30th June, 2024

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

For and on behalf of the Board of Directors

SHRIKANT MITESH  
BHANGDIYA

Shrikant Bhangdiya  
Managing Director  
DIN: 02628216

Place : Nagpur  
Date : 14/08/2024

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## **Notes forming part of Financial Results for Quarter Ended on 30th June 2024**

- a) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- b) The Statutory Auditors of the Company have carried out review of the financial results for the quarter ended on June 30, 2024 in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015. The above financial results have been recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held as on 14.08.2024
- c) Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.
- d) The Company is not a large corporate borrower as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018

**For and on behalf of the Board of Directors**

**SHRIKANT**  
**MITESH**  
**BHANGDIYA**

Shrikant Bhangdiya  
**Managing Director**  
**DIN: 02628216**

Place : Nagpur  
Date : 14/08/2024

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## Cash Flow Statement For The Quarter Ended on 30.06.2024

(Rs. In Lakhs)

PARTICULARS	For the			
	Quarter Ended 30.06.2024		Year Ended 31.03.2024	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>				
Net Profit/(Loss) before Tax as per Profit and Loss Account		293.97		1,572.85
Adjusted for :				
Other comprehensive income	6.04		3.36	
Depreciation	22.95		53.42	
Share of profit from Investment in Firm	-		-	
Interest Exp	18.72		176.62	
		47.71		233.40
<b>Operating Profit Before Working Capital Changes</b>		<b>341.69</b>		<b>1,806.25</b>
Adjusted for :				
Inventories	(313.74)		(104.76)	
Trade Receivable	(2,595.46)		3,209.25	
Other Current Asset	7.54		(326.47)	
Other Financial Asset	(734.80)		104.52	
Loans	167.40		(2,664.56)	
Current Tax Assets	0.00		(3.76)	
Trade Payable	1,728.70		(1,798.32)	
Other Current Liability	(44.63)		32.32	
Short Term Provision	71.89		(151.84)	
Short Term Borrowings	(439.82)		692.84	
Bank Balance other than cash and cash equivalent	-		40.92	
Lease Liability	(0.19)		0.94	
less: Provision for tax	73.99	(2,227.09)	414.60	(1,383.50)
<b>Cash from Operating Activities</b>		<b>(1,885.40)</b>		<b>422.75</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>				
Purchase of Fixed Assets & Capital WIP	-		(68.16)	
Proceeds from Sale of Investment in Firm	-		-	
Profit/Loss from Capital firm	-		-	
(Increase)/ Decrease in Value of Share	(6.04)		(3.36)	
Movement in Loans & Advances	-		-	
<b>Net Cash used in Investing Activities</b>		<b>(6.04)</b>		<b>(71.53)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>				
Issuance of Equity Shares	816.00			
Increase in Security Premium Account	897.60			
Proceeds/ (Repayment) of ShortTerm Borrowing	-		-	
Long term Lease Liability	(2.41)		(10.39)	
Long term Borrowing	39.24		(5.50)	
Interest Exp	(18.72)		(176.62)	
<b>Net Cash used in Financing Activities</b>		<b>1,731.71</b>		<b>(192.51)</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents :</b>		<b>(159.73)</b>		<b>158.72</b>
Opening Balance of Cash & Cash Equivalents		162.47		3.75
<b>Closing Balance of Cash &amp; Cash Equivalents</b>		<b>2.74</b>		<b>162.47</b>
<b>Components of Closing Cash &amp; Cash Equivalent</b>				
Cash & Bank Balances		2.74	-	162.47

For and on behalf of the Board of Directors

SHRIKANT  
MITESH  
BHANGDIYA

Shrikant Bhangdiya  
Managing Director  
DIN: 02628216

Place : Nagpur  
Date : 14/08/2024

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## Segment Information For The Period Ended on 30.06.2024

(Rs. In Lakhs)

Sr.no	Particulars	Quarter ended on			Year ended on
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
1	<b>Segment Value of Sales and Services</b>				
	Engineering Segment	1,026.864	1,690.06	509.99	3,548.36
	Metal Sale (Stone Crusher) Segment	1,424.525	1,475.99	2,921.88	7,975.39
	<b>Gross Value of Sales &amp; services</b>	<b>2,451.389</b>	<b>3,166.05</b>	<b>3,431.87</b>	<b>11,523.75</b>
	Less: Inter Segment Transfer value of Sales and Services	-	-	-	-
	Less: GST Recovered	-	-	-	-
	Revenue from operations	2,451.389	3,166.05	3,431.87	11,523.75
2	<b>Segment Results (EBDITA)</b>				
	Engineering Segment	(350.809)	686.87	(402.23)	366.52
	Metal Sale (Stone Crusher) Segment	882.096	279.71	1,033.43	2,398.78
	Total Segment Profit before Interest, Depreciation, Tax and Amortization	531.286	966.58	631.20	2,765.30
3	<b>Segment Results (EBIT)</b>				
	Engineering Segment	(350.809)	686.87	(402.23)	366.52
	Metal Sale (Stone Crusher) Segment	859.143	265.97	1,021.44	2,345.36
	<b>Total Segment Profit before Interest and Tax</b>	<b>508.333</b>	<b>952.84</b>	<b>619.21</b>	<b>2,711.88</b>
	(i) Finance cost	(18.718)	(32.32)	(50.19)	(176.62)
	(ii) Other Income	188.145	110.05	202.64	486.86
	(iii) Other Unallocable Expenses	(383.786)	(501.31)	(321.81)	(1,449.27)
	<b>Profit Before Tax</b>	<b>293.974</b>	<b>529.26</b>	<b>449.84</b>	<b>1,572.85</b>
	(i) Current Tax	73.987	135.74	113.22	414.59
	(ii) Deferred Tax	-	-	-	-
	<b>Profit After Tax</b>	<b>219.987</b>	<b>393.52</b>	<b>336.62</b>	<b>1,158.26</b>
4	<b>Segment Asset</b>				
	Engineering Segment	2,772.816	1,480.64	2,687.77	1,480.64
	Metal Sale (Stone Crusher) Segment	2,309.629	715.07	4,162.25	715.07
	Unallocable Assets	6,910.098	6,504.42	3,894.95	6,504.42
	Total Segment Asset	11,992.543	8,700.13	10,744.97	8,700.13
5	<b>Segment Laibilities</b>				
	Engineering Segment	2,122.865	1,238.49	2,967.27	1,238.49
	Metal Sale (Stone Crusher) Segment	939.474	574.74	1,476.51	574.74
	Unallocable Liabilities	2,270.673	2,166.99	2,405.65	2,166.99
	Total Segment Laibilities	5,333.012	3,980.22	6,849.43	3,980.22

For and on behalf of the Board of Directors

SHRIKANT  
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BHANGDIYA

Shrikant Bhangdiya  
Managing Director  
DIN: 02628216

Place : Nagpur  
Date : 14/08/2024

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