

Sobhagya Mercantile Limited

CIN NO: L51900MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.

Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyamercantile.com

Unaudited Financial Results for the Quarter ended 30th Sept, 2019

(Rs. In Lacs)

Particulars	Quarter ended			Half Year Ended		Year ended
	Unaudited 30.09.19	Unaudited 30.06.2019	Unaudited 30.09.18	Unaudited 30.09.2019	Unaudited 30.09.2018	Audited 31.03.19
(1) ASSETS						
Non-current assets						
(a) Property, Plant and Equipment	0.00	0.00	0.00	0.00	0.00	0.00
(b) Capital work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
(c) Investment Property	0.00	0.00	0.00	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00	0.00	0.00	0.00
(f) Intangible assets under development	0.00	0.00	0.00	0.00	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00	0.00	0.00	0.00	0.00
(h) Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00
(i) Investments	4.98	5.27	5.81	4.98	5.81	5.32
(ii) Trade receivables	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Loans	20.52	19.71	19.71	20.52	19.71	19.71
(iv) Others (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
(l) Deferred tax assets (net)	0.00	0.00	0.00	0.00	0.00	0.00
(j) Other non-current assets	0.00	0.00	0.00	0.00	0.00	0.00
(2) Current assets						
(a) Inventories	0.00	0.00	0.00	0.00	0.00	0.00
(b) Financial Assets						
(i) Investments	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Trade receivables	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Cash and cash equivalents	13.56	0.52	0.51	13.56	0.51	0.63
(iv) Bank balances other than (iii) above	0.00	0.00	0.00	0.00	0.00	0.00
(v) Loans	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
(c) Current Tax Assets (Net)	0.00	0.81	0.61	0.00	0.61	0.81
(d) Other current assets	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets	39.06	26.31	26.64	39.06	26.64	26.47
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share capital	24.00	24.00	23.65	24.00	23.65	24.00
(b) Other Equity	-30.89	-24.43	-17.80	-30.89	-17.80	-17.75
LIABILITIES						
Non-current liabilities						
(a) Financial Liabilities						
(i) Borrowings	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Trade payables	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Provisions	0.00	0.00	0.00	0.00	0.00	0.00
(c) Deferred tax liabilities (Net)	0.00	0.00	0.00	0.00	0.00	0.00
(d) Other non-current liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Current liabilities						
(a) Financial Liabilities						
(i) Borrowings	41.76	25.97	20.36	41.76	20.36	19.86
(ii) Trade payables	0.00	0.76	0.43	0.00	0.43	0.29
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other current liabilities	0.00	0.00	0.00	0.00	0.00	0.00
(c) Provisions	0.00	0.01	0.00	0.00	0.00	0.07
(d) Current Tax Liabilities (Net)	4.19	0.00	0.00	4.19	0.00	0.00
Total Equity and Liabilities	39.06	26.31	26.64	39.06	26.64	26.47

For Sobhagya Mercantile Ltd

(Shrikant Bhengdiya)

Director

DIN: 02628216

Place : Mumbai

Date : 14/11/2019



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Unaudited Financial Results for the Quarter ended 30th Sept, 2019

(Rs. In Lacs)

A	Particulars	Quarter ended			Half Year Ended		Year ended
		Unaudited 30.09.19	Unaudited 30.06.2019	Unaudited 30.09.2018	Unaudited 30.09.2019	Unaudited 30.09.2018	Audited 31.03.2019
1	Income						
a	Revenue from operations	0.00	0.00	0.00	0.00	0.00	0.00
b	Other Operating Income	0.03	0.00	0.00	0.00	0.01	4.02
	Total Income	0.03	0.00	0.00	0.00	0.01	4.02
2	Expenses:						
a	Employee benefits expense	5.20	1.57	0.14	6.77	0.29	1.96
b	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
c	Other expenses	1.00	5.06	1.02	6.06	4.62	6.42
	Total expenses	6.20	6.63	1.16	12.83	4.91	8.38
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	-6.17	-6.63	-1.16	-12.83	-4.90	-4.36
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	-6.17	-6.63	-1.16	-12.83	-4.90	-4.36
6	Tax expenses	0.00	0.00	0.00	0.00	0.00	0.00
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	-6.17	-6.63	-1.16	-12.83	-4.90	-4.36
8	Other comprehensive Income, net of income Tax	-0.29	-0.05	-1.57	0.00	-1.26	-1.75
9	Total Comprehensive income for the period (7+8)	-6.46	-6.68	-2.74	-12.83	-6.16	-6.11
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	24.00	24.00	23.65	24.00	23.65	24.00
11	Reserves excluding Revaluation Reserves as per balance sheet	-24.21	-6.68	-17.80	-12.83	-17.80	-17.75
2 i)	Earnings per equity share (before extraordinary items)						
	(a) Basic	-2.69	-2.78	-1.14	-5.35	-2.57	-2.55
	(b) Diluted	-2.69	-2.78	-1.14	-5.35	-2.57	-2.55
2 ii)	Earnings per equity share (after extraordinary items)						
	(a) Basic	-2.69	-2.78	-1.14	-5.35	-2.57	-2.55
	(b) Diluted	-2.69	-2.78	-1.14	-5.35	-2.57	-2.55

Particulars	Quarter ended 30th Sept 2019
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	0
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	0

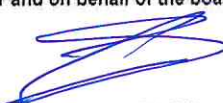


SOBHAGYA MERCANTILE LIMITED
CIN NO: L51900MH1983PLC031671
CASH FLOW STATEMENT FOR THE YEAR ENDED SEPT 30, 2019

Particulars	For the Half Year Ended September 30, 2019		For the Year Ended March 31, 2019	
			<u>Rupees</u>	<u>Rupees</u>
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before tax		(12,80,403)		(4,36,665)
Adjustments for:			(1,400)	
- Interest on I. Tax Refund			-	(1,400)
- Dividend received	(2,382)	(2,382)		
Operating Profit / (Loss) before working capital changes		(12,82,784)		(4,38,065)
(Increase)/Decrease in current assets				
Current Tax Assets			-	
Increase/(Decrease) in current liabilities				
Other Current Liabilities	1,28,096		17,232	
Provisions	2,55,200	3,83,296	7,700	24,932
Net Cash used in Operating Activities		(8,99,488)		(4,13,133)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Dividend Received	2,383		-	1,400
Interest on I. Tax Refund		2,383	1,400	1,400
Net Cash Generated From Investing Activities		2,383		1,400
C. CASH FLOW FROM FINANCING ACTIVITIES				
Unsecured Loan taken from Related Parties	21,91,000		4,10,000	
Repayment of Unsecured Loan taken from Related Parties	-		-	
Proceed from Shares	-		34,750	
Net Cash from Financing Activities		21,91,000		4,44,750
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		12,93,895		33,017
Cash and Cash Equivalents (Opening Balance)		62,873		29,856
Cash and Cash Equivalents (Closing Balance)		13,56,766		62,873

Notes: Previous year figures have been regrouped and recast wherever necessary to confirm to the current period classification.

For and on behalf of the board of Directors


SHRIKANT M. BHANGDIYA
 Director
 DIN: 02628216





BSVM AND ASSOCIATES

CHARTERED ACCOUNTANT

Independent Auditors Review Report on Standalone Unaudited Quarterly Financial results of Sobhagya Mercantile Limited .

To the Board of Directors of Sobhagya Mercantile Limited .

1. We have reviewed the unaudited financial results of Sobhagya Mercantile Limited (the "Company") for the quarter ended September 30, 2019 and the year to date results for the period April 1, 2019 to September 30, 2019 which are included in the accompanying 'Unaudited Standalone Financial Results for the Quarter and Half Year ended September 30, 2019', the statement of assets and liabilities as on that date (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial results of previous quarters and previous financial year included in the Statement, whose financial results reflects total revenues of Rs. NIL, total net profit (loss) of Rs. (6.63) Lakhs and total comprehensive Income of Rs. (6.68) lakhs for the quarter ended on 30 June 2019, as considered in the Statement. The interim financial results have been reviewed by the previous auditors, whose reports have been furnished to us by the management, and our conclusion, in so far as it relates to the amounts and disclosures included in respect of these branches, is based solely on the review report of such auditors.

Our conclusion on the statement is not modified in respect of the above matter.





BSVM AND ASSOCIATES

CHARTERED ACCOUNTANT

7. We draw attention to the accompanying statements, which indicates that the company has accumulated net losses of Rs. 30.89 Lakhs as at 30th September, 2019. However in view of discussions with management better financial performance as a result of favorable business condition expected in future and other mitigating factors, the management is of the view that the going concern basis of accounting is appropriate for preparation of the accompanying statement.
Our conclusion on the statement is not modified in respect of the above matter.

Date - 14.11.2019



For BSVM AND ASSOCIATES
Chartered Accountants
FRN: 123161W


CA Prateek Vaidya
Partner

M. No. - 118792

UDIN - 15118792 AAAA DA 1916