



Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Sobhagya Merchantile Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sobhagya Merchantile Limited** for the Quarter ended on June 30, 2020 ("the statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The statement which is responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.



JOSHI & SHAH
CHARTERED ACCOUNTANTS

The comparative unaudited financial result of the Company for the quarter ended June 30, 2019 included in the Statement had been reviewed by Vijay R. Tater & Co., Chartered Accountants whose report dated July 31, 2019 expressed unmodified conclusion on those unaudited financial results for the quarter June 30, 2019. This report has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

FOR JOSHI & SHAH
(Chartered Accountants)
Firm Registration No. - 144627W

JAYDIP JOSHI
(Partner)
Membership No. - 170300
UDIN: 20170300AAAAMB9425



Place: Mumbai
Date: 29th October, 2020

SOBHAGYA MERCANTILE LIMITED
CIN NO: L45100MH1983PLC031671

B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.
Tel no: 022-22882125, Email Id: sobhagyamercantile9@gmail.com Website: www.sobhagyamercantile.com
Unaudited Standalone Financial Results for the Quarter ended 30th June 2020


A	Particulars	Quarter ended		(Rs. In Lacs)	
		Unaudited 30.6.20	Audited 31.3.20	Unaudited 30.6.19	Audited 31.3.20
1	Income				
a	Revenue from operations	417.32	322.03	0.00	580.03
b	Other Operating Income	147.43	511.18	0.00	511.18
	Total Income	564.75	833.21	0.00	1091.21
2	Expenses:				
a	Cost of Material consumed	0.00	0.00	0.00	0.00
b	Purchase of Stock in Trade	0.00	0.38	0.00	0.38
c	Changed in Inventories of finished goods, WIP & Stock in Trade	0.10	3.60	0.00	(0.18)
d	Employee benefits expense	27.04	45.61	1.57	73.55
e	Finance & Interest cost	1.57	2.01	0.00	2.01
f	Depreciation and amortization expense	8.92	12.26	0.00	19.12
g	Other expenses	338.19	199.94	5.06	380.15
	Total Expenses	375.82	263.81	6.63	475.04
3	Profit / (Loss) from Ordinary activities before exceptional Items (1-2)	188.93	569.40	(6.63)	616.17
4	Exceptional Items	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	188.93	569.40	(6.63)	616.17
6	Tax expenses	10.38	17.91	0.00	26.74
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	178.55	551.49	(6.63)	589.43
8	Other comprehensive Income, net of income Tax	0.76	(2.73)	(0.05)	(1.92)
9	Total Comprehensive income for the period (7+8)	179.32	548.76	(6.68)	587.51
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	24.00	24.00	24.00	24.00
11	Reserves excluding Revaluation Reserves as per balance sheet	561.94	561.94	7.82	569.76
12 i)	Earnings per equity share (before extraordinary Items)				
	(a) Basic	74.72	228.65	(2.78)	244.80
	(b) Diluted	74.72	228.65	(2.78)	244.80
12 ii)	Earnings per equity share (after extraordinary Items)				
	(a) Basic	74.72	228.65	(2.78)	244.80
	(b) Diluted	74.72	228.65	(2.78)	244.80
Quarter ended 30th June 2020					
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			0	
	Received during the quarter			0	
	Disposed of during the quarter			0	
	Remaining unresolved at the end of the quarter			0	

Sobhagya Mercantile Limited


Director

DIN - 02628216
SHRIKANT M. BHANGDIYA

Sobhagya Mercantile Limited


Director

DIN - 03416775
SONAL K. BHANGDIYA



SOBHAYGYA MERCANTILE LIMITED
CIN NO: L45100MH1983PLC031671

B-61, Floor 5, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021.
Tel no: 022-22882125, Email Id: sobhagyamercantile9@gmail.com Website: www.sobhagyamercantile.com
Unaudited Standalone Financial Results for the Quarter ended 30th June 2020

Particulars	Quarter ended			Year ended
	Unaudited 30.6.20	Audited 31.3.20	Audited 30.6.19	Audited 31.3.20
(1) ASSETS				
Non-current assets				
(a) Property, Plant and Equipment	124.39	131.37	0.00	131.37
(b) Capital work-in-progress	0.00	0.00	0.00	0.00
(c) Investment Property	0.00	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00	0.00
(f) Intangible assets under development	0.00	0.00	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00	0.00	0.00
(h) Financial Assets	0.00	0.00	0.00	0.00
(i) Investments	1039.33	960.66	5.27	960.66
(ii) Trade receivables		0.00	0.00	0.00
(iii) Loans	23.88	23.83	19.71	23.83
(iv) Others (to be specified)	0.00	0.00	0.00	0.00
(v) Deferred tax assets (net)	0.00	0.00	0.00	0.00
(j) Other non-current assets	0.00	0.00	0.00	0.00
(2) Current assets				
(a) Inventories	0.07	0.18	0.00	0.18
(b) Financial Assets				
(i) Investments	0.00	0.00	0.00	0.00
(ii) Trade receivables	486.36	311.57	0.00	311.57
(iii) Cash and cash equivalents	4.93	5.67	0.52	5.67
(iv) Bank balances other than (iii) above	0.00	0.00	0.00	0.00
(v) Loans	0.00	0.00	0.00	0.00
(vi) Others (to be specified)	0.00	0.00	0.00	0.00
(c) Current Tax Assets (Net)	0.62	0.62	0.81	0.62
(d) Other current assets	62.04	43.18	0.00	43.18
Total Assets	1741.63	1477.09	26.31	1477.09
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	24.00	24.00	24.00	24.00
(b) Other Equity	749.08	569.76	-24.43	569.76
LIABILITIES				
Non-current liabilities				
(a) Financial Liabilities				
(i) Borrowings	23.19	25.55	0.00	25.55
(ii) Trade payables	0.00	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00	0.00
(b) Provisions	0.00	0.00	0.00	0.00
(c) Deferred tax liabilities (Net)	0.48	0.48	0.00	0.48
(d) Other non-current liabilities	0.00	0.00	0.00	0.00
Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	432.15	512.30	25.97	512.30
(ii) Trade payables	451.80	272.16	0.76	272.16
(iii) Other financial liabilities (other than those specified in item (c))		0.00	0.00	0.00
(b) Other current liabilities	23.72	38.01	0.00	38.01
(c) Provisions	37.21	34.83	0.01	34.83
(d) Current Tax Liabilities (Net)	0.00	0.00	0.00	0.00
Total Equity and Liabilities	1741.63	1477.09	26.31	1477.09

Place : Mumbai
Date : 29-10-2020

For Sobhagya Mercantile Ltd.
Sobhagya Mercantile Limited
(Shrikant Bhangdiya)
Director
DIN: 02628216
Director

Director DIN-02628216
DIN-03416775 SHRIKANT BHANGDIYA
SONAL BHANGDIYA



SOBHAGYA MERCANTILE LIMITED
CIN NO: L45100MH1983PLC031671

CASH FLOW STATEMENT FOR THE QTR ENDED 30th JUNE 2020

(In Rupees)

PARTICULARS	For the Quarter Ended June 30, 2020		For the Year Ended March 31, 2020	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) before Tax as per Profit and Loss Account		1,88,92,982		6,16,17,020
Adjusted for :				
Other comper income	76,439		2,515	
Tax Expenses			19,12,303	
Depreciation	8,91,652		5,11,15,835	(4,92,06,047)
Share of profit from Investment in Firm	1,47,43,000	(1,39,27,787)		1,24,10,973
Operating Profit Before Working Capital Changes		49,65,175		
Adjusted for :				
Inventories	10,777		(17,693)	
Trade Receivable	(1,74,78,778)		(3,11,67,222)	
Other Current Asset	(18,86,064)		(43,17,936)	
Current Tax Assets			19,100	
Trade Payable	1,79,64,333		2,72,15,667	
Other Current Liability	(14,29,304)		37,72,372	
Short Term Provision	2,37,639		35,23,575	
less: Provision for tax	(10,37,500)	(36,18,898)	28,73,888	(38,36,024)
Cash from Operating Activities		13,46,277		67,74,949
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets & Capital WIP	(1,93,369)		(1,24,94,877)	
Investment in Capital firm	68,75,923		(4,46,10,000)	
Income Tax Refund				
Movement in Loans & Advances	(4,808)		(4,11,942)	
Net Cash used in Investing Activities		66,77,146		(5,75,16,819)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Proceeds/ (Repayment) of ShortTerm Borrowing	(80,14,703)		4,92,43,903	
Proceed from Shares			2,515	
Long term Borrowing	(2,35,914)			
Net Cash used in Financing Activities		(82,66,517)		4,92,46,418
Net Increase/(Decrease) in Cash and Cash Equivalents :		(2,26,594)		5,04,547
Opening Balance of Cash & Cash Equivalents		5,67,420		62,873
Closing Balance of Cash & Cash Equivalents		4,93,705		5,87,420
Components of Closing Cash & Cash Equivalent				
Bank Balances		4,78,592	3,23,714	
Cash-on-Hand		15,113	2,43,706	

As per our report of even date,
For
Chartered Accountants

For and on behalf of the board of Directors
Sobhagya Mercantile Limited Sobhagya Mercantile Limited

Shrikant Bhangdiya
Director
DIN: 0328248

Sonal Bhangdiya
Director
DIN:03416775

Director

Partner
Membership No
Place : Mumbai
Date : 29-10-2020

DEN-02628216
SHRIKANT BHANGDIYA

DEN-03416775
SONAL BHANGDIYA



SOBHAYGYA MERCANTILE LIMITED
CIN NO: L45100MH1983PLC031671

Segment Information for the Qtr ended on 30.06.2020

(In Rupees)

Sr.no	Particulars	Quarter ended on 30.06.20	Year ended on 31.3.2020
1	Segment Value of Sales and Services		
	Engineering Consultancy Segment	2,27,92,080	4,28,19,364
	Metal Sale (Stone Crusher) Segment	1,89,39,930	1,51,83,697
	Gross Value of Sales & services	4,17,32,010	5,80,03,061
	Less: Inter Segment Transfer value of Sales and Services	-	-
	Less: GST Recovered	-	-
	Revenue from operations	4,17,32,010	5,80,03,061
2	Segment Results (EBDITA)		
	Engineering Consultancy Segment	29,57,124	86,49,164
	Metal Sale (Stone Crusher) Segment	26,01,927	52,95,209
	Total Segment Profit before Interest, Depreciation, Tax and Amortization	55,59,051	1,39,44,373
3	Segment Results (EBIT)		
	Engineering Consultancy Segment	29,57,124	86,49,164
	Metal Sale (Stone Crusher) Segment	17,10,274	33,82,907
	Total Segment Profit before Interest and Tax	46,67,398	1,20,32,071
	(i) Finance cost	(1,57,329)	(2,01,491)
	(ii) Other Income	1,47,42,846	5,11,18,350
	(iii) Other Unallocable Expenses	(3,60,000)	(13,31,910)
	Profit Before Tax	1,88,92,916	6,16,17,020
	(i) Current Tax	10,37,500	26,25,934
	(ii) Deferred Tax	-	47,954
	Profit After Tax	1,78,55,416	5,89,43,132
4	Segment Asset		
	Engineering Consultancy Segment	27477439.38	2,97,05,799
	Metal Sale (Stone Crusher) Segment	33697965.99	1,95,45,210
	Unallocable Assets	112989083.8	9,84,58,105
	Total Segment Asset	17,41,64,489	14,77,09,115
5	Segment Laibilities		
	Engineering Consultancy Segment	10613282.6	1,61,85,689
	Metal Sale (Stone Crusher) Segment	28458554.52	1,81,94,006
	Unallocable Liabilities	57784542.16	5,39,53,167
	Total Segment Laibilities	9,68,56,379	8,83,32,862

Sobhagya Mercantile Limited

Sobhagya Mercantile Limited

DN-02628216
SHRIKANT BHANGDIYA

Director

DN-03416775
SONAL BHANGDIYA

Director

