



Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Sobhagya Merchantile Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sobhagya Merchantile Limited** for the quarter and half year ended on September 30, 2020 ("the statement") being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The statement which is responsibility of company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" (Ind AS 34) prescribe under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.



JOSHI & SHAH
CHARTERED ACCOUNTANTS



The comparative unaudited financial result of the Company for the quarter and half year ended September 30, 2019 included in the Statement had been reviewed by BVSM & Associates, Chartered Accountants whose report dated November 14, 2019 expressed unmodified conclusion on those unaudited financial results for the quarter and half year ended September 30, 2019. This report has been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W



Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 20170300AAAAMD9503

Place: Mumbai
Date: 13th November, 2020

Sobhagya Mercantile Limited CIN NO: L45100MH1983PLC031671 B-61, Floor 6, Plot No. 210 B Wing Mittal Tower Free Press Journal Marg, Nariman Point, Mumbai- 400 021. Tel no: 022-22882125, Email Id: sobhagyamercantile9@gmail.com Website: www.sobhagyamercantile.com Unaudited Standalone Financial Results for the Quarter & Half-Year ended 30th September 2020						
						(Rs. In Lacs)
A	Particulars	Quarter ended			Half Year ended	
		Unaudited 30.9.20	Unaudited 30.6.20	Unaudited 30.09.19	Unaudited 30.09.2020	Unaudited 30.09.2019
1	Income					
a	Revenue from operations	462.61	417.32	0.00	879.93	0.00
b	Other Operating Income	200.42	147.43	0.03	347.85	0.03
	Total Income	663.03	564.75	0.03	1227.78	0.03
2	Expenses:					
a	Cost of Material consumed	0.00	0.00	0.00	0.00	0.00
b	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00
c	Changed in Inventories of finished goods, WIP & Stock in Trade	(1.88)	0.10	0.00	(1.78)	0.00
d	Employee benefits expense	28.03	27.04	5.20	55.07	0.00
e	Finance & Interest cost	1.32	1.57	0.00	2.89	6.77
f	Depreciation and amortization expense	13.28	8.92	1.00	22.19	0.00
g	Other expenses	352.25	338.19	0.00	690.44	6.06
	Total Expenses	393.00	375.82	6.20	768.82	12.83
3	Profit / (Loss) from Ordinary activities before exceptional items (1-2)	270.03	188.93	(6.17)	458.96	(12.80)
4	Exceptional items	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from Ordinary activities before tax (3+/-4)	270.03	188.93	(6.17)	458.96	(12.80)
6	Tax expenses	17.40	10.38	0.00	27.78	0.00
7	Net Profit / (Loss) from Ordinary activities after tax (5+/-6)	252.63	178.55	(6.17)	431.18	(12.80)
8	Other comprehensive Income, net of income Tax	0.54	0.76	(0.29)	1.30	0.00
9	Total Comprehensive income for the period (7+8)	253.16	179.32	(6.46)	432.48	(12.80)
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	24.00	24.00	24.00	24.00	24.00
11	Reserves excluding Revaluation Reserves as per balance sheet	1002.25	749.08	(30.89)	1002.25	(30.89)
12 i)	Earnings per equity share (before extraordinary Items)					
	(a) Basic	105.49	74.72	(2.69)	180.20	(5.33)
	(b) Diluted	105.49	74.72	(2.69)	180.20	(5.33)
12 ii)	Earnings per equity share (after extraordinary Items)					
	(a) Basic	105.49	74.72	(2.69)	180.20	(5.33)
	(b) Diluted	105.49	74.72	(2.69)	180.20	(5.33)
Quarter & Half-Year ended 30th September 2020						
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	0				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	0				
Place : Nagpur Date : 13/11/2020		Sobhagya Mercantile Limited For and on behalf of the Board of Directors  Shrikant Bhangdiya Director DIN: 0220019				
		 Sonal Bhangdiya Director DIN: 03416775				
		Director				



Sobhagya Mercantile Limited

CIN NO: L45100MH1983PLC031671

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Tel no:022-22882125, Email Id: sobhagyamercantile9@gmail.com Website:www.sobhagyamercantile.com

Unaudited Standalone Financial Results for the Quarter & Half-Year ended 30th September 2020

(Rs. In Lacs)

Particulars	Quarter ended			Half Year ended		Year ended
	Unaudited 30.9.20	Unaudited 30.6.20	Unaudited 30.9.19	Unaudited 30.09.2020	Unaudited 30.09.2019	Audited 31.3.20
(1) ASSETS						
Non-current assets						
(a) Property, Plant and Equipment	186.87	124.39	0.00	186.87	0.00	131.37
(b) Capital work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
(c) Investment Property	0.00	0.00	0.00	0.00	0.00	0.00
(d) Goodwill	0.00	0.00	0.00	0.00	0.00	0.00
(e) Other Intangible assets	0.00	0.00	0.00	0.00	0.00	0.00
(f) Intangible assets under development	0.00	0.00	0.00	0.00	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00	0.00	0.00	0.00	0.00
(h) Financial Assets	0.00	0.00	0.00	0.00	0.00	0.00
(i) Investments	1068.29	1039.33	4.98	1068.29	4.98	960.66
(ii) Trade receivables	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Loans	23.73	23.88	20.52	23.73	20.52	23.83
(iv) Others (to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
(i) Deferred tax assets (net)	0.00	0.00	0.00	0.00	0.00	0.00
(j) Other non-current assets	0.00	0.00	0.00	0.00	0.00	0.00
(2) Current assets						
(a) Inventories	1.96	0.07	0.00	1.96	0.00	0.18
(b) Financial Assets						
(i) Investments	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Trade receivables	511.19	486.36	0.00	511.19	0.00	311.57
(iii) Cash and cash equivalents	8.71	4.93	13.56	8.71	13.56	5.67
(iv) Bank balances other than (iii) above	0.00	0.00	0.00	0.00	0.00	0.00
(v) Loans	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Others (to be specified)	15.80	0.00	0.00	15.80	0.00	0.00
(c) Current Tax Assets (Net)	0.62	0.62	0.00	0.62	0.00	0.62
(d) Other current assets	70.79	62.04	0.00	70.79	0.00	43.18
Total Assets	1887.96	1741.63	39.06	1887.96	39.06	1477.09
EQUITY AND LIABILITIES						
Equity						
(a) Equity Share capital	24.00	24.00	24.00	24.00	24.00	24.00
(b) Other Equity	1002.25	749.08	(30.89)	1002.25	(30.89)	569.76
LIABILITIES						
Non-current liabilities						
(a) Financial Liabilities						
(i) Borrowings	20.83	23.19	0.00	20.83	0.00	25.55
(ii) Trade payables	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Provisions	0.00	0.00	0.00	0.00	0.00	0.00
(c) Deferred tax liabilities (Net)	0.48	0.48	0.00	0.48	0.00	0.48
(d) Other non-current liabilities	0.00	0.00	0.00	0.00	0.00	0.00
Current liabilities						
(a) Financial Liabilities						
(i) Borrowings	162.59	432.15	41.76	162.59	41.76	512.30
(ii) Trade payables	602.53	451.80	0.00	602.53	0.00	272.16
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other current liabilities	18.78	23.72	0.00	18.78	0.00	38.01
(c) Provisions	56.51	37.21	0.00	56.51	0.00	34.83
(d) Current Tax Liabilities (Net)	0.00	0.00	4.19	0.00	4.19	0.00
Total Equity and Liabilities	1887.96	1741.63	39.06	1887.96	39.06	1477.09

For and on behalf of the board of Directors

Sobhagya Mercantile Limited Sobhagya Mercantile Limited

Place :Nagpur
Date : 13/11/2020

Shrikant Bhangdiya

Director
DIN: 02828216

Sonal Bhangdiya

Director
DIN:03416775

Director



PARTICULARS	For the Quarter						For Half Year		(Rs.In Lakh)	
	Ended		Ended		Ended		Ended		For the Year	
	September 30, 2020		June 30, 2020		September 30, 2020		September 30, 2019		Ended	March 31, 2020
A. CASH FLOW FROM OPERATING ACTIVITIES :										
Net Profit/(Loss) before Tax as per Profit and Loss Account		270.03		186.93		458.96		(12.80)		616.17
Adjusted for :										
Other comper income										
Tax Expenses	0.54		0.76		1.30		-		0.03	
Depreciation	13.28		8.92		22.19		-		19.12	
Share of profit from Investment in Firm	200.42	(187.69)	147.43	(139.28)	347.85	(326.96)	0.03	(0.03)	511.16	(492.06)
Operating Profit Before Working Capital Changes		82.34		49.65		131.99		(12.83)		124.11
Adjusted for :										
Inventories	(1.89)		0.11		(1.78)		-		(0.18)	
Trade Receivable	(24.83)		(174.79)		(199.62)		-		(311.57)	
Other Current Asset	(24.55)		(18.86)		(43.41)		-		(43.18)	
Current Tax Assets	-		-		-		0.81		0.19	
Trade Payable	150.73		179.64		330.38		(0.29)		272.16	
Other Current Liability	(4.94)		(14.29)		(19.23)		-		37.72	
Short Term Provision	19.30		2.38		21.67		(0.07)		35.24	
Current Tax Liability							4.19			
less: Provision for tax	17.40	96.42	10.38	(36.19)	27.78	60.24	-	4.64	26.74	(36.36)
Cash from Operating Activities		178.76		13.46		192.23		(8.19)		87.75
B. CASH FLOW FROM INVESTING ACTIVITIES :										
Purchase of Fixed Assets & Capital WIP	(75.76)		(1.93)		(77.69)		-		(124.95)	
Investment in Capital firm	172.54		70.29		242.83		0.03		(446.10)	
Income Tax Refund			-		-		-		-	
Movement in Loans & Advances	0.15		(0.05)		0.10		(0.81)		(4.12)	
Net Cash used in Investing Activities		96.93		68.31		165.24		(0.78)		(575.17)
C. CASH FLOW FROM FINANCING ACTIVITIES :										
Proceeds/ (Repayment) of ShortTerm Borrowing	(269.56)		(80.15)		(349.71)		21.90		492.44	
Proceed from Shares										
Long term Borrowing	(2.36)		(2.36)		(4.72)				0.03	
Net Cash used in Financing Activities		(271.92)		(82.51)		(354.43)		21.90		492.46
Net Increase/(Decrease) in Cash and Cash Equivalents :		3.77		(0.74)						
Opening Balance of Cash & Cash Equivalents		4.94		5.67		3.04		12.93		5.05
Closing Balance of Cash & Cash Equivalents		8.71		4.94		8.71		0.63		0.63
Components of Closing Cash & Cash Equivalent										
Bank Balances	2.19		4.79		2.19		13.43		3.24	
Cash-on-Hand	6.52		0.15		6.52		0.13		2.44	

Sobhagya Mercantile Limited
 For and on behalf of the board of Directors
 Sobhagya Mercantile Limited



Shrikant Bhangdiya
 Director
 DIN:03416775



Sonal Bhangdiya
 Director
 DIN:03416775

Director

Place : Nagpur
 Date : 13/11/2020



Sobhagya Mercantile Limited

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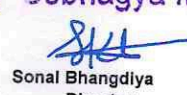
Segment Information for the period ended on 30th September 2020

(Rs.In Lakh)

Sr.no	Particulars	Quarter ended on 30.09.2020	Quarter ended on 30.06.2020	Half Year ended on 30.09.2020	Year ended on 31.3.2020
1	Segment Value of Sales and Services				
	Engineering Consultancy Segment	79.50	227.92	307.42	428.19
	Metal Sale (Stone Crusher) Segment	383.11	189.40	572.51	151.84
	Gross Value of Sales & services	462.61	417.32	879.93	580.03
	Less: Inter Segment Transfer value of Sales and Services				
	Less: GST Recovered				-
	Revenue from operations	462.61	417.32	879.93	580.03
2	Segment Results (EBDITA)				
	Engineering Consultancy Segment	21.47	29.57	51.04	86.49
	Metal Sale (Stone Crusher) Segment	66.61	26.02	92.63	52.95
	Total Segment Profit before Interest, Depreciation, Tax and Amortization	88.07	55.59	143.66	139.44
3	Segment Results (EBIT)				
	Engineering Consultancy Segment	21.47	29.57	51.04	86.49
	Metal Sale (Stone Crusher) Segment	53.33	17.10	70.43	33.83
	Total Segment Profit before Interest and Tax	74.80	46.67	121.47	120.32
	(i) Finance cost	-1.32	-1.57	-2.89	-2.01
	(ii) Other Income	200.42	147.43	347.85	511.18
	(iii) Other Unallocable Expenses	-3.87	-3.60	-7.47	-13.32
	Profit Before Tax	270.03	188.93	458.95	616.17
	(i) Current Tax	17.40	10.38	27.78	26.26
	(ii) Deferred Tax	-	-	-	0.48
	Profit After Tax	252.63	178.55	431.18	589.43
4	Segment Asset				
	Engineering Consultancy Segment	219.83	274.77	494.60	297.06
	Metal Sale (Stone Crusher) Segment	480.19	336.98	817.17	195.45
	Unallocable Assets	1,170.28	1,129.89	2,300.17	984.58
	Total Segment Asset	1,870.30	1,741.64	3,611.95	1,477.09
5	Segment Laibilities				
	Engineering Consultancy Segment	295.28	106.13	401.42	161.86
	Metal Sale (Stone Crusher) Segment	328.07	284.59	612.66	181.94
	Unallocable Liabilities	203.84	577.85	781.68	539.53
	Total Segment Laibilities	827.20	968.56	1,795.76	883.33

For and on behalf of the board of Directors
Sobhagya Mercantile Limited **Sobhagya Mercantile Limited**


Shrikant Bhangdiya
Director


Sonal Bhangdiya
Director

Director

Place : Nagpur
Date : 13/11/2020

DIN: 02624709

DIN:03416775

